



Northwest Iowa
Community College

603 West Park Street
Sheldon, Iowa 51201

Phone 712-324-5061 or
toll free 1-800-352-4907, Ext. 105

January 19, 2011

NEWS RELEASE

*May be published
when received.*

FREE! TAX HELP

Volunteer Income Tax Assistance (VITA) Site

Accounting students at Northwest Iowa Community College in Sheldon, IA, will be doing free federal and state tax e-filing this year. Students will help prepare basic tax returns for people with low and limited income, individuals with disabilities, non-English speaking and elderly taxpayers. Low and limited income is defined by the Internal Revenue Service (IRS) as \$49,000 per household. Appointments are available 10:10 a.m.-2:10 p.m. on the following Fridays: January 21 and 28; February 4, 11, 16, and 25; March 18 and 25; April 1st from 10:10 a.m. to 2:10 p.m. There is no charge for this service.

Student volunteers can help you file:

- Form 982 – Reduction of Tax Attributes Due to Discharge of Indebtedness
- Form 1040EZ
- Form 1040A with
 - Schedule 1 – Interest and Ordinary Dividends
 - Schedule 2 – Child and Dependent Care Expenses
 - Schedule 3 – Credit for the Elderly or Disabled
- Form 1040 with
 - Schedule A – Itemized Deductions
 - Schedule B – Interest and Ordinary Dividends
 - EIC – Earned Income Credit
 - Schedule R – Credit for Elderly or Disabled
- Form 1040-V – Payment Voucher
- Form 1040-ES – Estimated Tax for Individuals
- Form 2441 – Child and Dependent Care Credit
- Form 5405 – First-Time Homebuyer Credit and Repayment of the Credit
- Form 8812 – Additional Child Tax Credit
- Form 8863- Education Credits
- Form 8888 – Direct Deposit

The IRS will **NOT** allow student volunteers to file:

- Schedule C – Profit or Loss from Business
- Complicated and Advanced Schedule D – Capital Gains and Losses
- Schedule E – Rent and Royalties
- Form SS-5 – Request for Social Security Number
- Form 2106 – Employee Business Expense
- Form 3903 – Moving
- Form 8606 – Nondeductible IRA
- Form 8615 – Minor’s Investment Income

For more information or to schedule an appointment contact Northwest Iowa Community College at 712-324-5061 or 800-352-4907, Ext 183.